

4.0 LOCAL GOVERNMENT FISCAL CONDITIONS

The Eureka County government provides a full range of services including police and volunteer fire protection, the construction and maintenance of sanitation, water and sewer (in town of Eureka only) facilities, recreational facilities including parks, swimming pool, museum, opera house, and fair and rodeo grounds, judicial services, economic development, medical facilities, road construction and maintenance, television services, Diamond Valley weed and rodent control, and senior citizen facilities. The unincorporated towns of Eureka and Crescent Valley are blended component units of the County government, and are reported in County financial statements as special revenue funds.

The County Auditor/Recorder prepares a Comprehensive Annual Financial Report at the end of each fiscal year; this report contains comprehensive information on County financial status, as well as other information required by Nevada statute. Most of the information in the following section is drawn from these reports from the years 1993 to 2014.

In 2014, principal officials of Eureka County consisted of a three-member Board of County Commissioners, an Auditor/Recorder, Clerk/Treasurer, Assessor, District Attorney, Sheriff, two Justices of the Peace, one in Beowawe Township (offices located in Crescent Valley) and one in Eureka, a Public Works Director, a Facilities Manager, two Senior center Coordinators, and an EMS Coordinator. In 2014, Eureka County had 136

Table 4-1. Eureka County Government Employment, 1993 - 2014

Year	Employees			Employment per 1,000 Population
	Full Time Equivalent	Casual	Total	
1994	74			54
1995	74			54
1996	123			86
1997	132			75
1998	132			70
1999	121			70
2000	121			73
2001	118			78
2002	117			85
2003	74	48	122	86
2004	74	48	122	82
2005	78	47	125	84
2006	77	47	124	85
2007	79	45	124	85
2008	84	45	129	83
2009	86	45	131	84
2010	89	45	134	67
2011	92	45	137	69
2012	91	46	137	68
2013	100	44	144	71
2014	95	41	136	71

SOURCES: County of Eureka Comprehensive Annual Financial Report, 1993 - 2014
 NV Dept. of Taxation and NV State Demographer, NSBDC-UNR, "Certified Population of Nevada Counties, Cities and Towns"



government employees (Table 4-1). The 2013 employment is the highest during the last 20 years. However, the population of Eureka County has increased substantially in the last three years. As a result, government employment per 1,000 residents has actually declined since 2013. The proposed Mt. Hope project and other major mining ventures in Eureka County are likely to drive government employment higher in the coming years as more and more mining employees choose to reside in Eureka County. The Mt. Hope project could increase the population of southern Eureka County by more than 600 full-time residents within the next 5 years. Recently, the project found new financing sources and prospects for a restart of operations have improved.

Eureka County Revenues

Eureka County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The county funds are divided into three categories: governmental funds, proprietary funds, and fiduciary funds. Eureka County maintains thirty-one individual government funds, one proprietary fund (the Devil's Gate General Improvement District), and one fiduciary fund. The tables and graphs above and on the following pages show trends in Eureka County revenues, both by fund and by revenue source. (Note: Some smaller revenue sources do not appear in the bar graphs due to the scale of the graph.)

Ad valorem taxes and intergovernmental revenues continue to be the two main sources of Eureka County revenues, with ad valorem taxes accounting for 44 percent and intergovernmental revenues accounting for 42 percent of total 2014 revenues.

Eureka County has a policy of retaining large ending balances and building up reserve funds. Eureka County has three reserve funds, including a Future Reserve Fund and a Building Operation and Maintenance Reserve Fund. The 2014 Comprehensive Annual Report explains the purpose of these funds as follows: "The County will rely on its Future Reserve Fund to help cushion the impact when a mine closes". A Building Maintenance Fund is in place to ensure proper maintenance of all County structures. The Regional Transportation Fund will hold reserve money for the specific purpose of constructing and maintaining county roads. These funds will give the citizens of the County a grace period to absorb the financial impact of such an event.



On June 30, 2014, the balance in the Future Reserve Fund was \$10,059,829 and the balance in the Building Operation and Maintenance Reserve Fund was \$4,638,510. The Road Fund had an ending fund balance of \$5,043,828. The 2014 Comprehensive Annual Report further states that the county collected more revenue than it expended in fiscal year 2014. The Comprehensive Annual Report reports further financial highlights for fiscal year 2014:

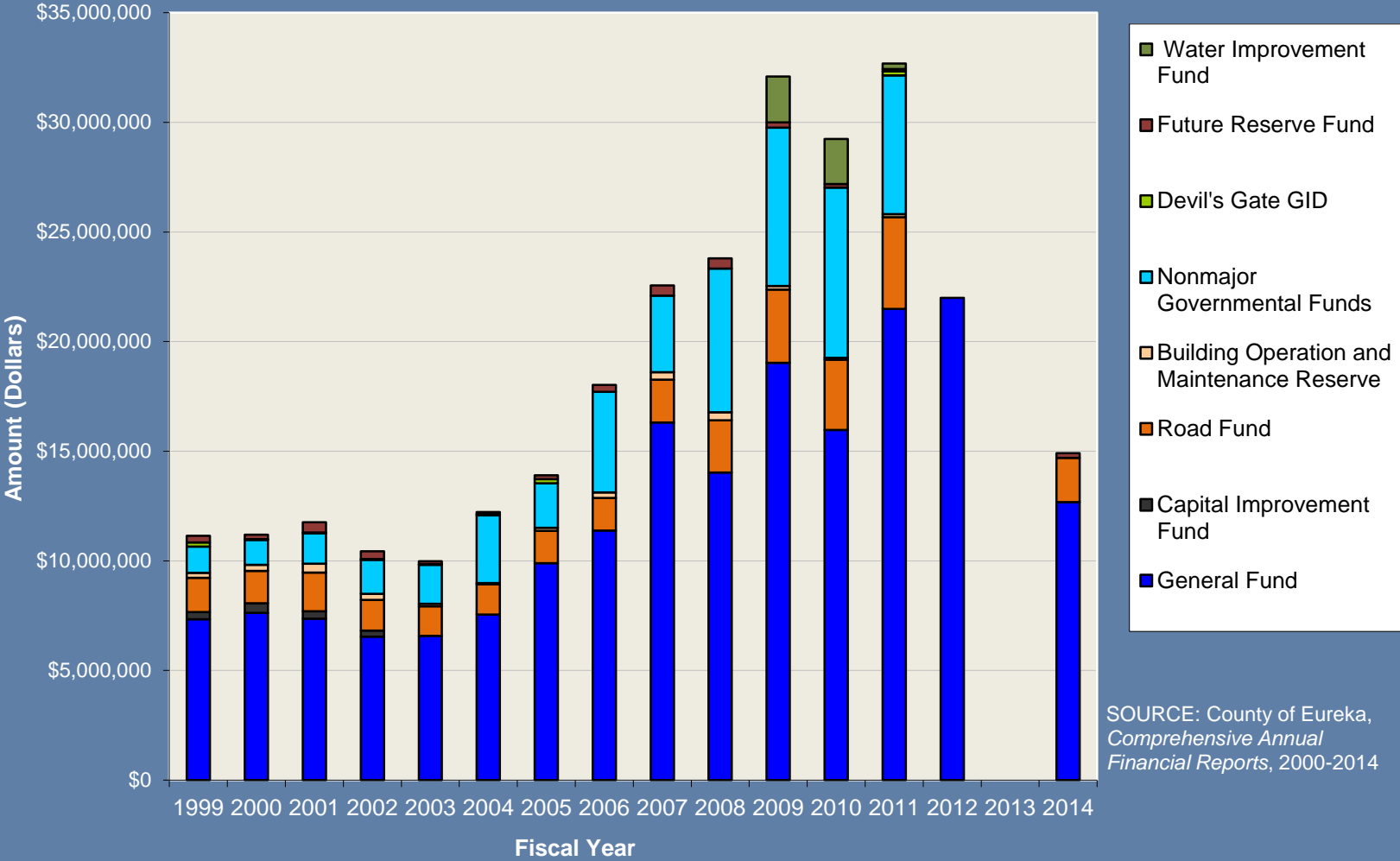
- The County expect an increase in sales tax revenues going forward. However, an increase in Net Proceeds of Mines is not expected.
- There were no new funds established and no funds were closed in 2014.
- The County as of June 30, 2014 had no bonded debt.
- General Fund cash decreased \$5,771,254. This increase was largely due to unbudgeted Net Proceeds of Mines revenue.
- At June 30, 2014, the total fund balance for the general fund was \$15,492,228.
- Total County cash at June 30, 2014 was \$55,258,634.
- There were no major leadership changes for Eureka County during fiscal year 2014.

Eureka County's Fiscal Policies Protect County During Economic Slowdowns

As Figure 4-1 shows, Eureka County's fiscal policies have resulted in a steadily growing reserve fund balance resulting in a substantial reserve. Table 4-2 shows Eureka County revenues by source. Taxes and intergovernmental revenues are the primary sources of government funding. Both are highly influenced by economic conditions. Figure 4-2 shows the proportionality of general government revenue sources. Figure 4-3 graphs the growth in tax revenues by source over the last 21 years.



Figure 4-1: Eureka County Total Revenue by Fund, 1999-2014



SOURCE: County of Eureka, Comprehensive Annual Financial Reports, 2000-2014



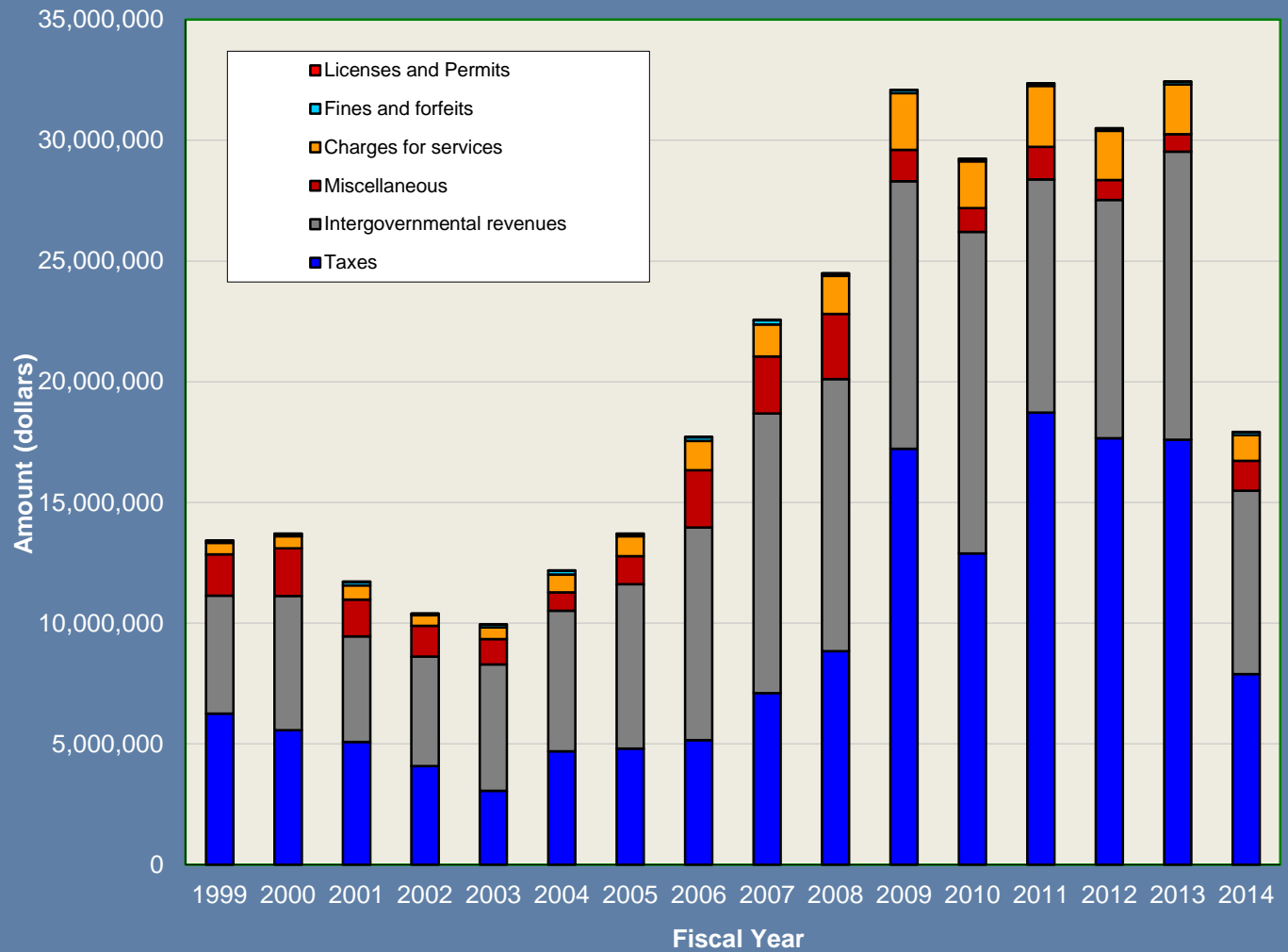
Table 4-2 Eureka County Revenues by Source 1993-2014

Fiscal Year	Taxes	Licenses and Permits	Inter-governmental	Charges for services	Fines and Forfeits	Miscellaneous Revenues	Total
1993	\$4,646,048	\$13,264	\$6,708,303	\$462,301	\$48,239	\$394,527	\$12,272,682
1994	\$5,223,478	\$15,332	\$7,802,375	\$608,944	\$86,419	\$430,089	\$14,166,637
1995	\$6,551,657	\$14,042	\$6,359,492	\$596,829	\$71,518	\$842,559	\$14,436,097
1996	\$8,253,810	\$16,449	\$6,694,763	\$729,567	\$97,687	\$809,117	\$16,601,393
1997	\$4,906,515	\$13,244	\$6,652,376	\$495,264	\$80,836	\$1,392,692	\$13,540,927
1998	\$5,634,219	\$18,513	\$4,727,120	\$550,478	\$62,114	\$1,407,614	\$12,400,058
1999	\$4,983,551	\$16,577	\$4,658,129	\$484,764	\$84,375	\$1,063,388	\$11,290,784
2000	\$4,362,416	\$16,302	\$5,256,038	\$518,096	\$98,309	\$1,371,440	\$11,622,601
2001	\$5,080,374	\$25,955	\$4,440,910	\$584,244	\$143,005	\$1,432,868	\$11,707,356
2002	\$4,075,688	\$13,909	\$4,536,665	\$441,920	\$63,264	\$1,272,891	\$10,404,337
2003	\$3,055,451	\$13,979	\$5,241,470	\$488,631	\$106,032	\$1,045,282	\$9,950,845
2004	\$4,689,464	\$11,900	\$5,824,631	\$736,463	\$156,904	\$768,358	\$12,187,720
2005	\$4,810,887	\$14,938	\$6,799,122	\$817,093	\$97,716	\$1,171,865	\$13,711,621
2006	\$5,155,474	\$16,747	\$8,812,675	\$1,209,527	\$153,570	\$2,372,550	\$17,720,543
2007	\$7,106,760	\$14,960	\$11,578,968	\$1,319,790	\$178,792	\$2,367,536	\$22,566,806
2008	\$8,845,802	\$12,932	\$11,261,021	\$1,571,648	\$102,324	\$2,701,718	\$24,495,445
2009	\$17,219,653	\$12,633	\$11,081,640	\$2,348,076	\$123,652	\$1,302,759	\$32,088,413
2010	\$12,892,856	\$16,376	\$13,318,785	\$1,935,850	\$93,025	\$985,147	\$29,242,039
2011	\$18,721,385	\$12,933	\$9,656,369	\$2,526,833	\$93,226	\$1,351,634	\$32,362,380
2012	\$17,667,123	\$11,384	\$9,866,920	\$2,034,784	\$106,418	\$823,020	\$30,509,649
2013	\$17,604,300	\$10,430	\$11,929,082	\$2,063,814	\$112,922	\$724,940	\$32,445,488
2014	\$7,898,012	\$10,702	\$7,595,742	\$1,068,050	\$130,594	\$1,225,453	\$17,928,553

Source: Eureka County Comprehensive Annual Financial Reports, 1993-2014



Figure 4-2: Eureka County Total Revenue by Source, 1999-2014

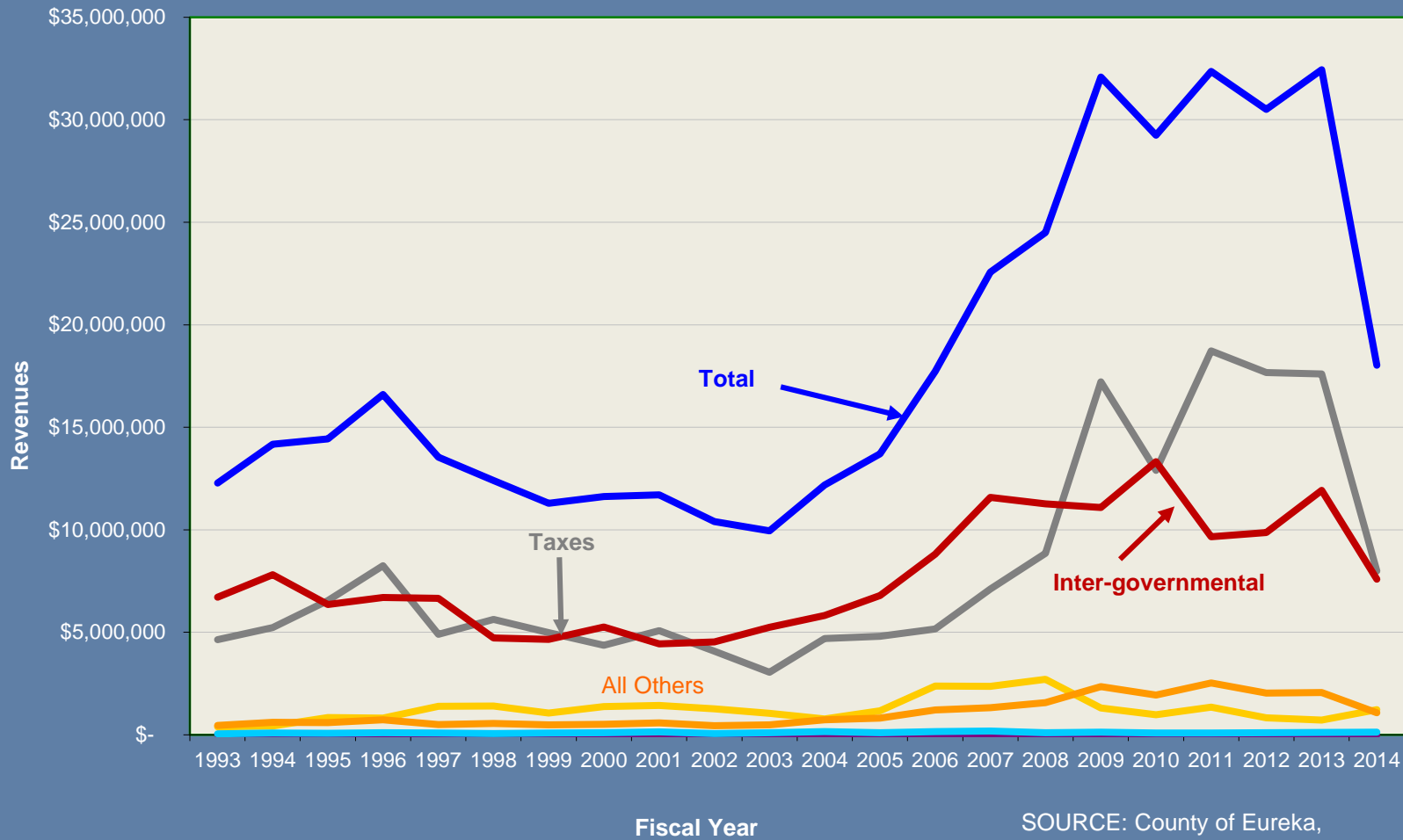


Note: Taxes include Secured-real property, personal property, state unitary, and net proceeds of mines

SOURCE: County of Eureka, Comprehensive Annual Financial Reports, 1999-2014



Figure 4-3 Eureka County Total Annual Revenues, 1993 - 2014



SOURCE: County of Eureka, Comprehensive Annual Financial Reports, 1993-2014



Eureka and Crescent Valley

The town of Eureka, the county seat, is in the southern portion of the county, and Crescent Valley is located in the northern part of the county. Both towns are unincorporated. A 3-member Crescent Valley Advisory Board, under the authority of the Eureka County Board of County Commissioners, governs Crescent Valley. The principal services provided by the town of Eureka are fire protection, streets and street lighting, water and sewer service, while Crescent Valley provides fire protection, streets, water, maintenance of a park, and some general government functions. The primary revenue source for Eureka Town is ad valorem tax followed by state gaming license fee. The town of Crescent Valley is supported ad valorem tax revenues. Over the past several years, intergovernmental grants and the water improvement fund have been a major sources of revenues.

Table 4-3 and Figure 4-4 shows Town of Eureka revenues by source. Table 4-4 and Figure 4-5 shows the Town of Crescent Valley revenues by source.

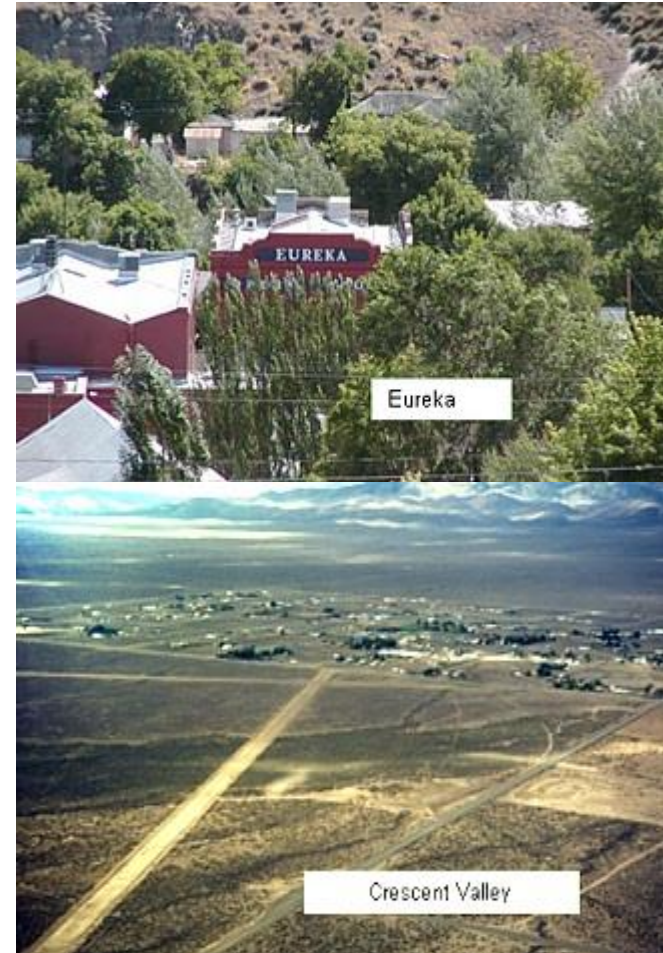


Table 4-3 Town of Eureka Revenue by Source* 1999-2014

Eureka	2002	2003	2004**	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ad valorem taxes	14,429	15,491	15,466	15,961	17,621	18,691	17,850	19,396	20,641	21,290	21,464	23,551	25,748
County gaming licenses	2,970	3,300	3,885	3,870	3,715	3,570	2,720	2,640	2,925	2,775	2,340	1,800	1,530
Intergovernmental revenues:													
State gaming licenses	81,597	78,923	80,568	79,173	76,961	81,837	66,929	75,043	73,660	57,669	87,102	70,936	69,973
Consolidated tax	1,809	24,303	24,363	2,697	3,844	5,741	3,635	3,418	3,183	3,628	4,510	3,695	3,695
Motor vehicle fuel tax	409										-	-	-
Intergovernmental grants		1,792	13,879	31,287	-	-	-	-	-	-	50,000	-	-
NRS 354.59815 Capital Improvement		9,000	7,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000
Sewer and water fees	97,660	94,013	112,899	98,431	111,120	127,009	147,726	160,069	182,708	202,189	-	-	-
Miscellaneous (interest and refunds)	18,593	13,154	7,686	18,426	33,908	52,612	46,124	17,505	9,225	4,750	7,292	8,598	2,478
Water improvement fund, charges and interest	11,958	13,355	12,114	14,266	-	-	-			-	-	-	-
Sewer improvement fund - operating transfers in, interest	625	515	903,057	19,685	-	-	-			-	-	-	-
Total revenues	230,050	253,846	1,180,917	292,796	256,169	300,467	293,984	287,071	301,342	301,301	181,708	117,580	112,424

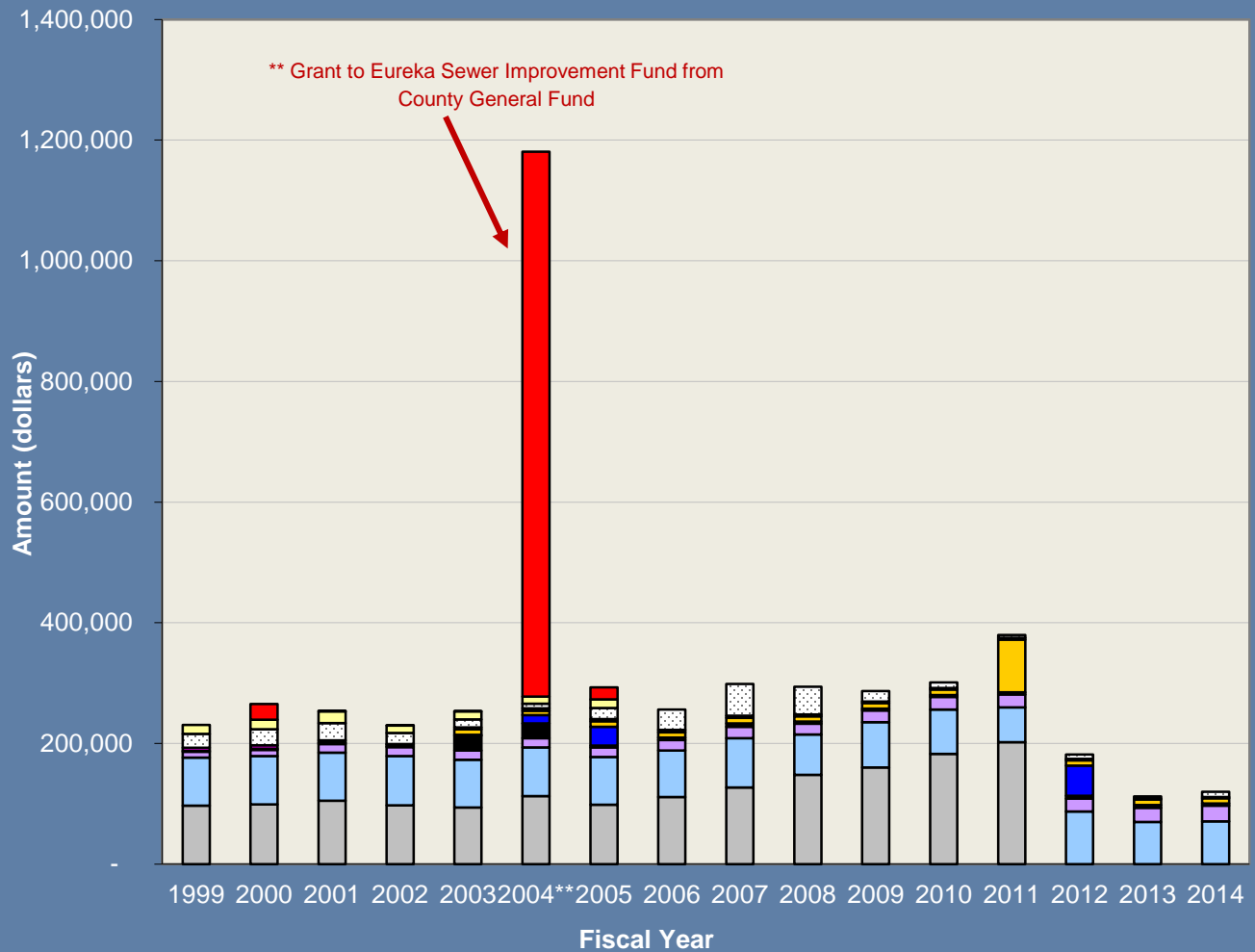
* Revenues shown are *actual* revenues for all years

** This includes a \$900,000 grant to the sewer improvement fund from general County fund

SOURCE: County of Eureka Comprehensive Annual Financial Report, 1999-2014



Town of Eureka Revenue, 1999-2014



- Sewer improvement fund - operating transfers in, interest
- Water improvement fund, charges and interest
- Miscellaneous (interest and refunds)
- Motor vehicle fuel tax
- County gaming licenses
- NRS 354.59815 Capital Improvement
- Intergovernmental grants
- Consolidated tax
- Ad valorem taxes
- State gaming licenses
- Sewer and water fees

SOURCE: County of Eureka, Comprehensive Annual Financial Report, 1999-2014



Table 4-4 Town of Crescent Valley Revenue by Source* , 2002-2014

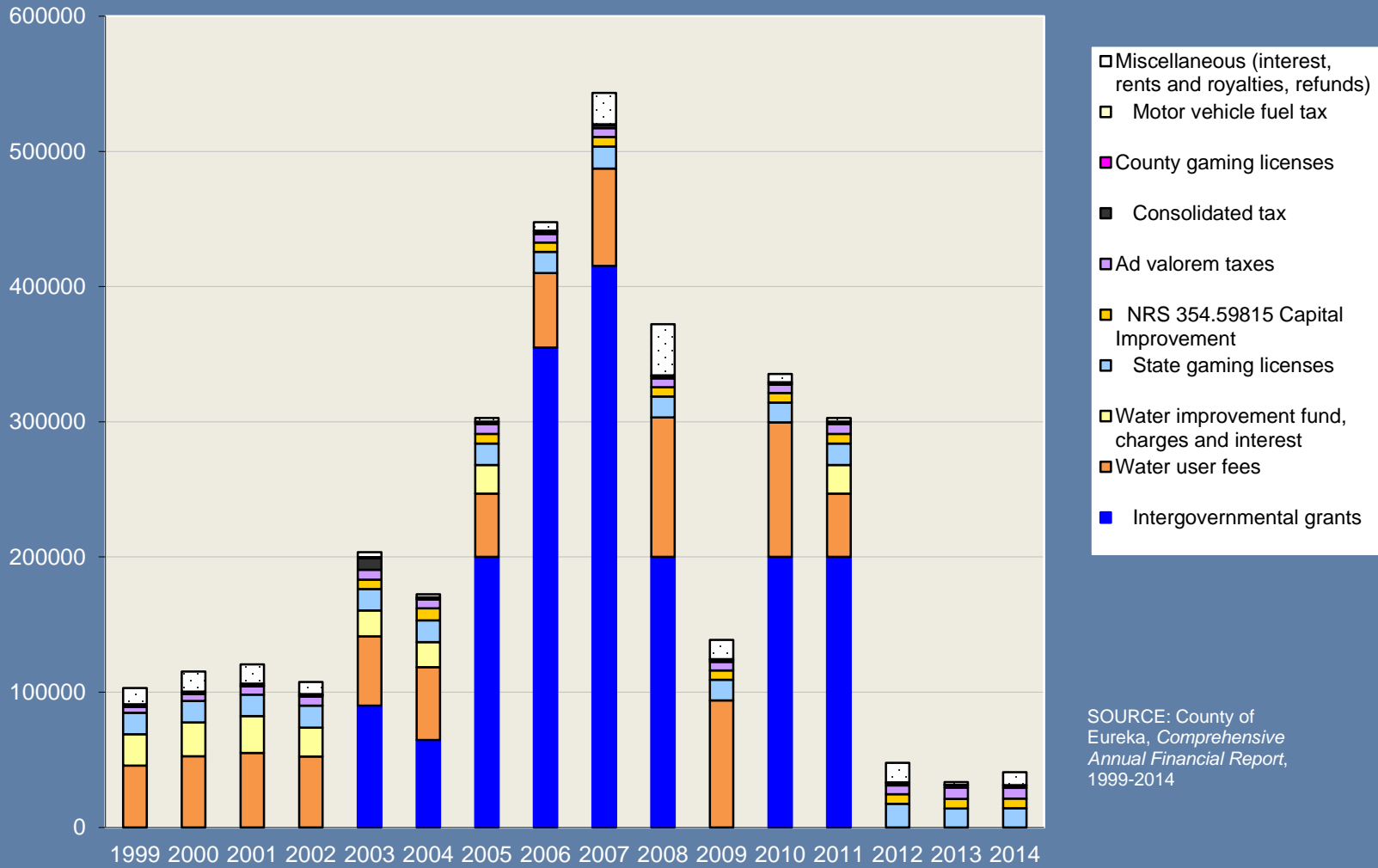
Crescent Valley	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
Ad valorem taxes	6,729	7,327	6,532	7,342	6,376	6,486	6,368	6,308	6,185	7,342	6,639	8,385	8,102
County gaming licenses	675	660	777	774	743	714	844	528	585	774	468	306	360
Intergovernmental revenues													
State gaming licenses	16,319	15,785	16,114	15,835	15,590	16,367	15,437	15,216	14,732	15,835	17,420	13,995	14,187
Consolidated tax	741	8,588	782	1,093	1,535	2,247	1,479	1,373	1,269	1,093	1,677	1,761	1,483
Motor vehicle fuel tax	454	-	-	-	-	-	-	-	-	-	-	-	-
Intergovernmental grants	-	90,000	64,550	200,000	355,000	415,328	200,000	-	200,000	200,000	-	-	-
NRS 354.59815 Capital Improvement	-	7,000	9,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000	7,000
Water user fees	52,476	51,36	53,921	46,823	55,047	72,031	103,235	93,934	99,574	46,823	-	-	-
Miscellaneous (interest, rents and royalties, refunds)	8,883	3,796	2,285	2,624	6,495	23,11	37,756	14,253	5,984	2,624	14,412	1,956	9,603
Water improvement fund, charges and interest	21,262	19,089	18,537	21,306	-	-	-	-	-	21,306	-	-	-
Total revenues	107,539	203,607	172,498	302,797	447,786	543,290	372,119	138,612	335,329	302,797	47,616	33,403	40,735

* Revenues shown are *actual* revenues for all years

SOURCE: County of Eureka Comprehensive Annual Financial Report, 2002-2014



Crescent Valley Revenue, 1999-2014



SOURCE: County of Eureka, *Comprehensive Annual Financial Report, 1999-2014*



EUREKA COUNTY TAX RATES

The statutory maximum ad valorem tax rate is \$3.64 per every \$100 of valuation. Eureka County's total property tax rate in FY 2014-15 is 1.7743. This translates to a property tax impact of \$677.88 on a home with a \$100,000 taxable value (The assessed value, on which the ad valorem tax is levied, is set at 35 percent of the taxable value). Actual combined tax rates vary according to area within Eureka County. The towns of Crescent Valley and Eureka levy \$1.9896, while the Diamond Valley Rodent and Weed Control Districts levy \$1.8924 (Table 4-5). The average overall property tax rate in the county is approximately the same as it was in FY 2002-03. Eureka County maintains one of Nevada's lowest average countywide tax rates.

Table 4-6 shows the tax rates and assessed value by taxing units. Table 4-7 shows a history of assessed values by taxing district. Assessed value has increased substantially since 1994.

Table 4-5 Comparison of Ad Valorem Tax Rates, FY 1993-94, 2002-03, 2004-05, 2010-11, & 2014-2015

Total Rate	Crescent Valley	Town of Eureka	Eureka County	Diamond Valley Rodent and Weed Control District
FY 1993-94	1.7962	1.7950	1.6373	1.6972
FY 2002-03	1.9726	1.9726	1.7573	1.8754
FY 2004-05	2.1521	2.1521	1.9368	2.0549
FY 2010-2011	1.9896	1.9896	1.7743	1.8924
FY 2014-15	1.9896	1.9896	1.7743	1.8924

Source: Nevada Department of Taxation, 1993-94, 2002-03 and 2004-05, 2010-11, and 2014-2015 Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section)



Table 4-6 Eureka County Total Property Tax Rates by Taxing Unit, FY 2014-15

Local Government Taxing Unit	Assessed Valuation	Est. Net Proceeds Of Minerals	Total Assessed Valuation	Combined Tax Rate	County Tax Rate	Combined Special District Tax Rate	School Tax Rate	State Tax Rate	Total Property Tax Rate
Eureka County	\$755,497,987	\$470,694,024	\$1,226,192,011	0.8458		0.0085	0.75	0.17	1.7743
Eureka County School District	\$755,497,987	\$470,694,024	\$1,226,192,011	0.75			0.75	0.17	1.67
Crescent Valley Town	\$3,886,676		\$3,886,676	0.2153	0.8458	0.0085	0.75	0.17	1.9896
Eureka Town	\$13,310,678		\$13,310,678	0.2153	0.8458	0.0085	0.75	0.17	1.9896
Devil's Gate GID	\$3,236,813		\$3,236,813				0.75		0.75
Diamond Valley Rodent Control District	\$17,811,153		\$17,811,153	0.04	0.8458	0.0866	0.75	0.17	1.8924
Diamond Valley Weed Control District	\$17,811,153		\$17,811,153	0.0781	0.8458	0.0485	0.75	0.17	1.8924
Eureka County Television District	\$755,497,987	\$470,694,024	\$1,226,192,011						0.0085

Source: Nevada Department Of Taxation, Fiscal Year 2014-2015 Property Tax Rates For Nevada Local Governments ("Redbook" compiled by Local Government Finance Section).



Table 4-7 Eureka County Assessed Valuation by Sub-Area, FY 1994-95 to FY 2013-14 (\$millions)											
ENTITY	FY 94/95	FY 95/96	FY 96/97	FY 97/98	FY 98/99	FY 99/00	FY 00/01	FY 01/02	FY 02/03	FY 03/04	FY 04/05
Eureka County	424.229	457.032	436.414	442.427	441.288	399.005	428.064	422.754	253.422	415.13	578.94
Crescent Valley	1.455	1.668	2.315	2.375	2.914	3.406	3.334	3.319	3.158	3.210	3.176
Town of Eureka	3.922	5.057	4.751	5.025	5.816	6.601	7.029	6.736	7.024	7.314	7.531
Diamond Valley Rodent and Weed Control	8.070	8.104	7.958	8.469	8.502	9.360	9.662	10.020	9.802	10.134	10.450
	FY 05/06	FY 06/07	FY 07/08	FY 08/09	FY 09/10	FY 10/11	FY 11/12	FY 12/13	FY 13/14	FY 14/15	
Eureka County	539.00	632.11	727.78	929.57	1,140.66	1,416.42	1,982.72	2,054.73	1,956.64	1,226.19	
Crescent Valley	2.993	2.901	3.190	3.068	3.102	3.123	3.528	3.587	4.116	3.886	
Town of Eureka	8.253	8.930	8.199	9.516	10.080	10.343	10.414	10.146	13.307	13.310	
Diamond Valley Rodent and Weed Control	10.577	11.190	11.927	12.683	14.512	16.045	14.906	16.057	16.159	17.811	



Total Assessed Valuation Dips in 2014

Since FY 1994-95, total assessed valuation in Eureka County, which consists of the area outside of incorporated towns and contains most of the county's tax base, has increased from \$424.23 million in FY1994-95, to a peak of \$2.054 billion in FY 2012-13, an increase of 384 percent. Increases in assessed value are largely attributed to mining operations in Eureka County (Figure 4-6).

Recent declines in assessed value occurred in FY 2014-15. This drop in countywide assessed value was due primarily to the closure of the Ruby Hill mine, and a reduction in new construction and depreciation. While total assessed valuation of the towns of Eureka and Crescent Valley are minor compared with the rest of the county, total assessed valuations in the towns increased during the FY 1994-95 to FY 2014-15 period. Assessed valuation in Eureka Town rose from \$3.9 million to just over \$13.3 million during the period (Figure 4-7).

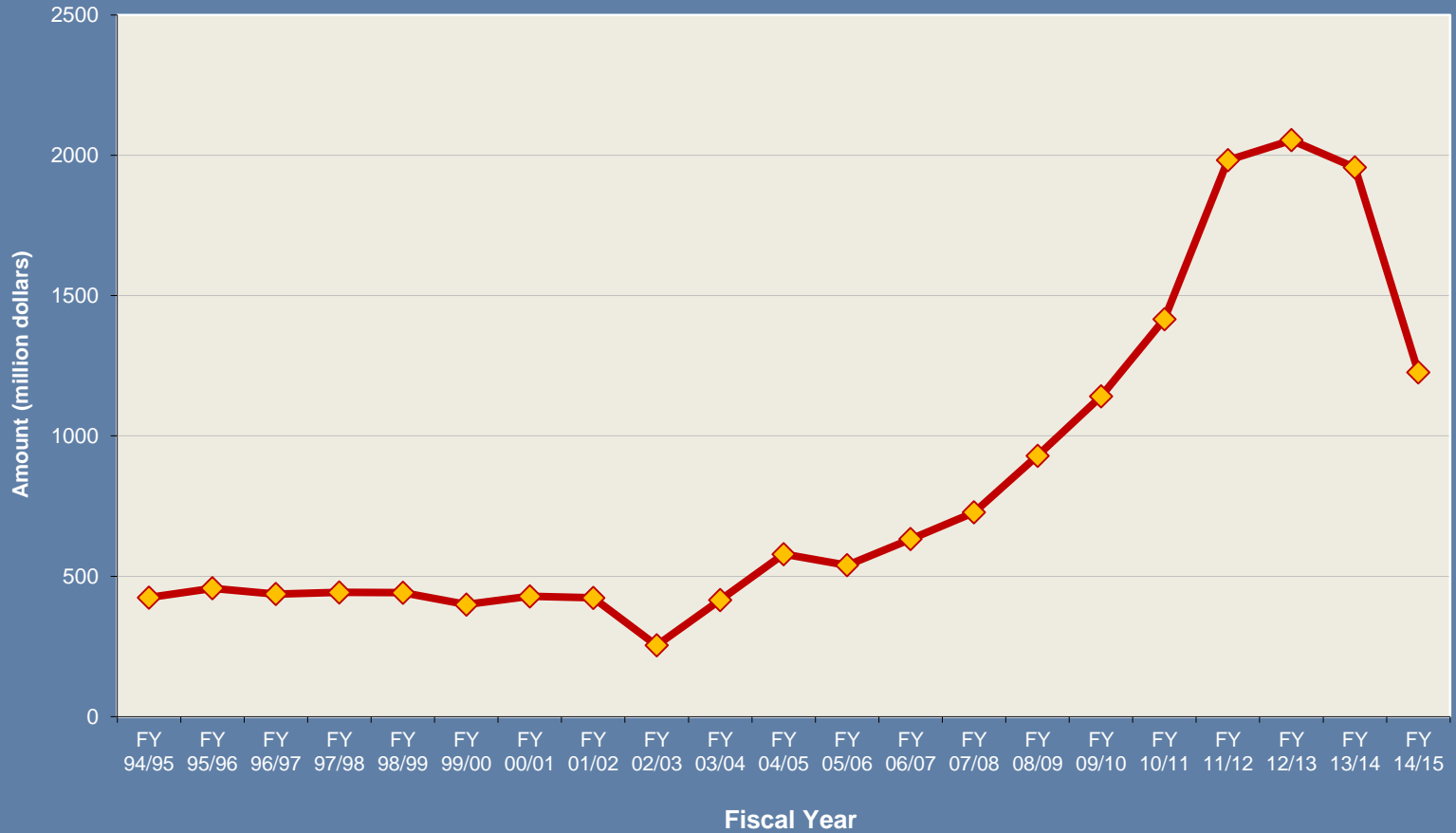


Newmont's Leeville Underground Project in northern Eureka County. Newmont is one of the county's principal taxpayers. Photo courtesy of Newmont Mining Corp.

In Crescent Valley, total assessed valuation climbed from \$1.45 million in 1994-95 to \$3.9 million in 2014-2015. The trend in assessed value demonstrates continued modest increases overtime. Table 4-8 shows principal taxpayers in Eureka County. Again, mining dominates the list in Table 4-8.



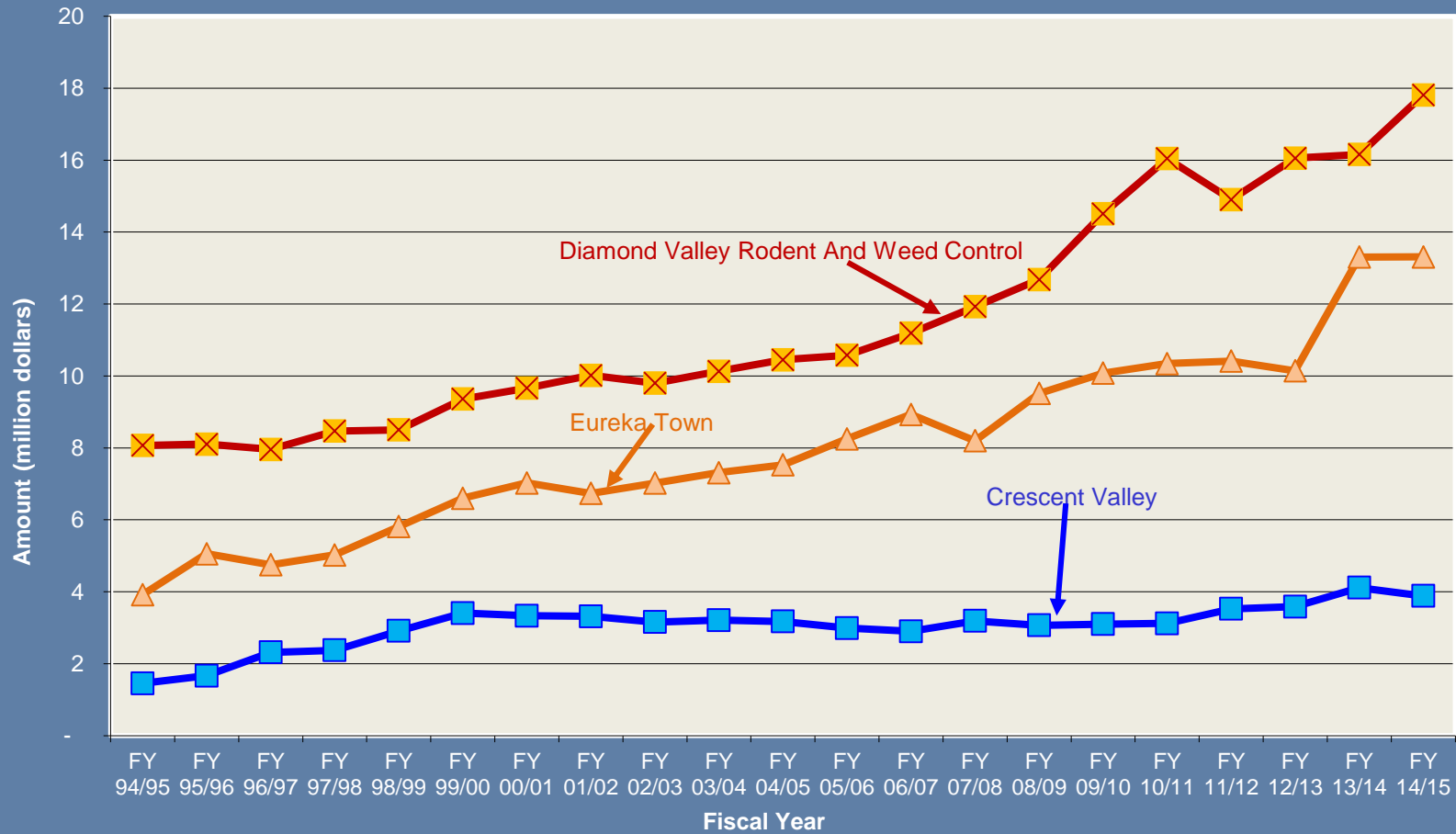
Figure 4-6: Assessed Valuation, Eureka County, FY 1994-95 to FY 2014-15



SOURCE: Nevada Department of Taxation, Assessed Value Statistics, FY 1994-95 to FY 2014-15 Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section)



Figure 4-7: Assessed Valuation, Eureka County Sub-Areas, FY 1994-95 to FY 2014-15



SOURCE: Nevada Department of Taxation, Assessed Value Statistics, FY 1994-95 to FY 2014-15 Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section)



Table 4-8 Eureka County Principal Taxpayers, 2004 and 2014

Taxpayer	Type of Business	2004 Assessed Valuation	Percentage of Total valuation	2014 Assessed Valuation	Percentage of Total valuation
Barrick Gold of North America	Mining	\$128,416,187	49.48%	\$242,619,640	25.69%
Newmont Mining Co.	Mining	\$72,976,515	28.12%	\$272,459,082	28.85%
Newmont NV Energy	Industrial	-	-	\$165,371,641	17.51%
Barrick Goldstrike Mine	Mining	\$128,416,187	49.48	\$113,402,720	12.01%
Newmont Gold Company	Mining	-	-	\$45,550,247	4.82%
Homestake Mining Company of California	Mining	\$7,290,088	2.81%	\$13,955,350	1.48%
Small Mine Development	Mining	-	-	\$6,591,039	0.70%
Nevada Bell Telephone	Industrial	-	-	\$5,316,793	0.56%
Barrick Cortez, Inc.	Mining	-	-	\$3,465,702	0.37%
Elko Land and Livestock	Agriculture	\$1,760,688	0.68%	\$3,449,288	0.37%
Air Liquide America Corp.	Industrial	\$4,845,190	1.87%	-	-
Praxair, Inc.	Industrial	\$2,148,820	0.83%	-	-
Newmont USA Limited	Agriculture	\$1,348,875	0.52%	-	-
Baroid Drilling Fluids	Industrial	\$ 770,100	0.30%	-	-
Bartley, Jeffrey	Commercial	\$ 738,717	0.28%	-	-
Atlas Gold Mining, Inc.	Mining	\$ 697,396	0.27%	-	-
Total Principal Taxpayers		\$220,992,576	85.16%	\$872,181,502	92.35%

SOURCE: County of Eureka Comprehensive Annual Financial Report, 2005 and 2014

Note: Assessed value shown only for top 10 taxpayers in 2004 and 2011.



Eureka County Expenditures

In 2014 the county expended a total of \$22,491,649, a decline from levels in 2013 and 2012 (Table 4-9). Expenditure levels were reduced as a result of a decline in revenues. The General Government and Public Safety functions within the County's General Fund, together with the Road Fund are the largest County expenditure categories. General Fund expenditures make up 56 percent of County expenditures. As shown in Figure 4-8, revenues have generally outpaced expenditures, although both fell significantly in 2014.

The County significant sums from the building and maintenance, RTC, and capital improvements funds over the last several years. No money was spent from the Future reserve Fund in the last 11 years. Over the last 3 years, significant expenditures were made for building operations and maintenance, and regional transportation commission. Figure 4-9 shows county expenditures and the expenditure trend for the years 1999 - 2014.

Figure 4-10 shows General Fund expenditures from 1999 to 2014. Although government expenditures have increased in recent years, the total amount spent for general government functions such as public safety and administration has not experienced the same level of increases (Figure 4-11) suggesting that many of the expenditures are being made for non-recurring items such as capital improvements. During periods of economic slowdowns primarily in the mining sector when large swings in revenues occur, Eureka County reduces expenditures in non-recurring and capital spending accounts.



Table 4-9. Eureka County Budget: Total Expenditures* by Fund, 1999-2014

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
General Government	1,906,512	2,153,076	2,302,502	3,221,866	2,332,857	2,518,579	2,655,991	3,097,775	3,593,927	3,348,704	6,224,136	4,610,187	3,654,254
Public Safety	1,486,945	1,266,298	1,363,002	1,607,266	1,690,506	1,972,138	2,295,530	2,039,818	2,935,694	2,426,056	2,892,160	3,032,340	2,848,195
Judicial	626,333	706,198	784,251	757,871	915,518	897,557	996,484	1,045,619	1,116,067	1,070,079	1,158,433	1,256,308	1,305,655
Public Works	264,118	221,643	243,492	380,901	363,659	405,082	497,781	603,963	509,319	504,621	573,516	696,883	606,840
Health and Sanitation	408,074	400,805	357,290	360,149	467,769	893,951	699,315	790,730	763,734	1,059,244	1,048,083	1,145,390	1,242,356
Culture and Recreation	666,969	628,887	681,967	717,269	805,399	874,197	918,807	1,035,924	1,135,938	1,199,034	1,364,273	1,637,881	1,335,427
Community Support	337,834	345,897	364,960	375,886	382,374	411,240	384,553	424,247	463,467	542,040	1,879,116	2,655,888	1,528,766
Inter-government - Grants Out	37,500	140,000	1,020,000	362,000	2,146,000	800,000	3,130,000	3,800,000	6,029,727	4,113,405	6,331,820	-	-
Total - General fund	5,734,285	5,862,804	7,117,464	7,783,208	9,104,082	8,772,744	11,578,461	12,838,076	16,547,873	14,263,183	21,471,537	15,034,877	12,521,493
Capital Improvement fund**	79,897	-	-	-	-	-	-	-	-	-	2,534,649	592,209	988,123
Road fund	1,337,696	1,636,213	2,309,555	1,821,794	1,536,022	2,472,039	1,583,413	1,944,841	3,202,589	2,538,994	2,778,124	2,486,091	2,162,208
Future Reserve Fund	351,890	127,692	-	-	-	-	-	-	-	-	-	-	-
Building Operation and Maintenance Reserve Fund	-	59,448	71,763	125,122	112,355	1,001,900	2,444,994	4,842,023	1,573,269	-	1,944,145	2,229,227	35,638
Eureka Water Improvement Fund	-	-	-	-	-	-	-	733,273	3,274,122	2,188,704	-	-	-
Crescent Valley Water Res.	-	-	-	-	-	-	-	-	-	907,695	-	-	-
RTC Fund	-	-	-	-	-	-	2,372,913	-	-	-	3,899,914	3,612,983	4,272,024
All other Governmental Funds***	1,179,306	1,668,271	1,835,462	1,492,933	1,750,833	2,190,305	3,489,064	4,292,929	4,816,483	7,925,495	-	-	-
TOTAL expenditures - all funds***	8,683,074	9,354,428	11,334,244	11,223,057	12,503,292	14,436,988	21,468,845	24,651,142	28,202,042	27,824,071	35,668,602	26,889,149	22,491,649

* Expenditures shown are *actual* expenditures for all years

** - The capital improvement fund became a non-major governmental fund in 2003

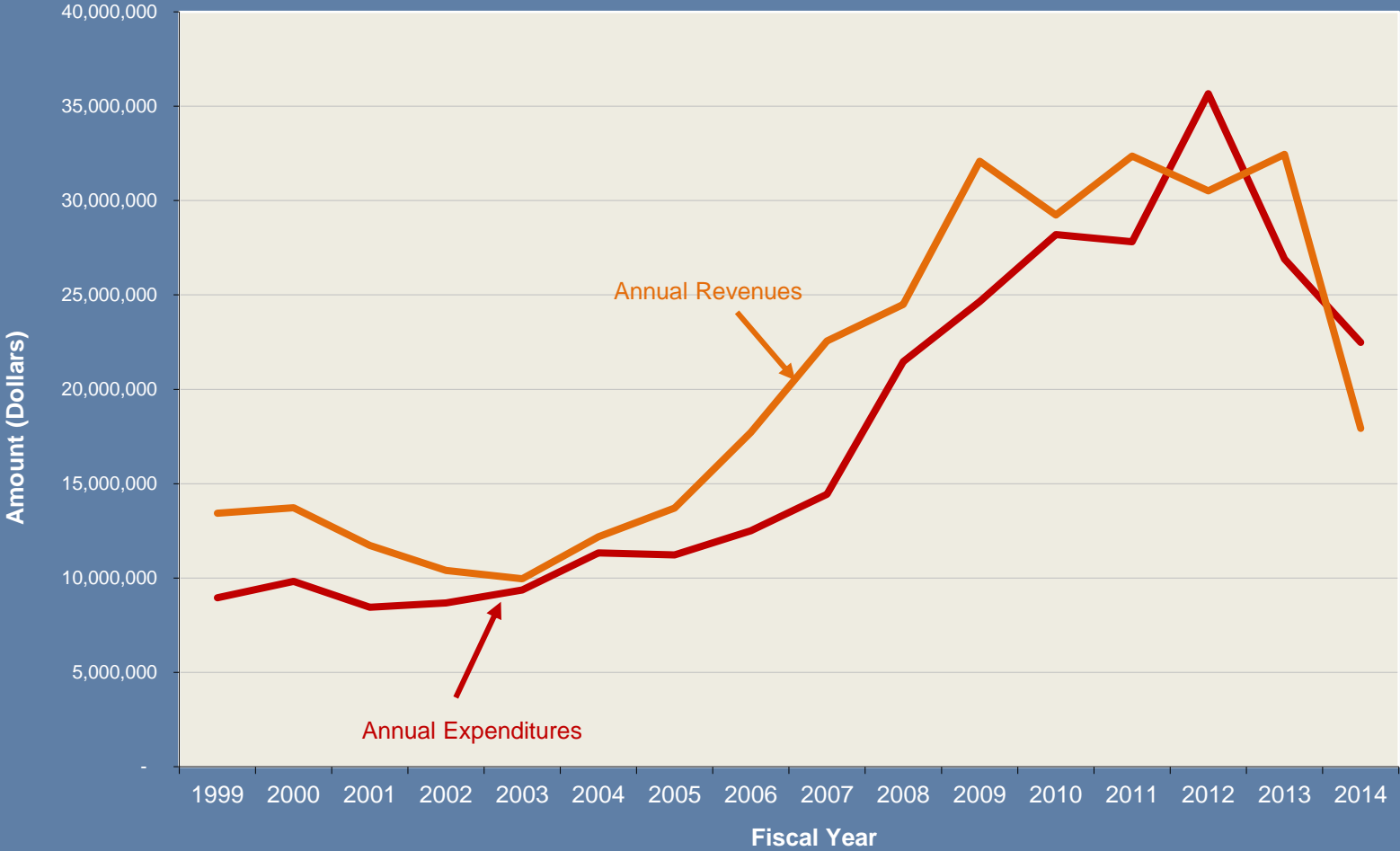
***These funds include Regional Transportation Fund, Agricultural Extension Fund, Agricultural District #15 Fund, Forensic Fee Fund, Towns of Eureka and Crescent Valley Sewer, Water, and General Funds; Eureka County Television District Fund, Diamond Valley Weed and Rodent Control Funds, Nuclear Waste - Yucca Mountain Fund, Unemployment Insurance Reserve Fund, Recreation Fund, Tourism Fund, Water Mitigation Fund, Game Management Board Fund, Indigent Fund, Hospital indigent Fund, Landfill Fund, Recorder Technology Fund, Justice Court AA Fund, Juvenile Court AA Fund, Justice Court Facility Fund, and Capital Projects Fund (after 2002)

**** Does not include Devil's Gate GID proprietary fund

SOURCE: County of Eureka Comprehensive Annual Financial Reports, 1999-2014



Figure 4-8: Eureka County Revenues and Expenditures, 1999-2014



SOURCE: County of Eureka, Comprehensive Annual Financial Report, 1999-2014



Figure 4-9: Eureka County Expenditures by Fund, 1999-2014

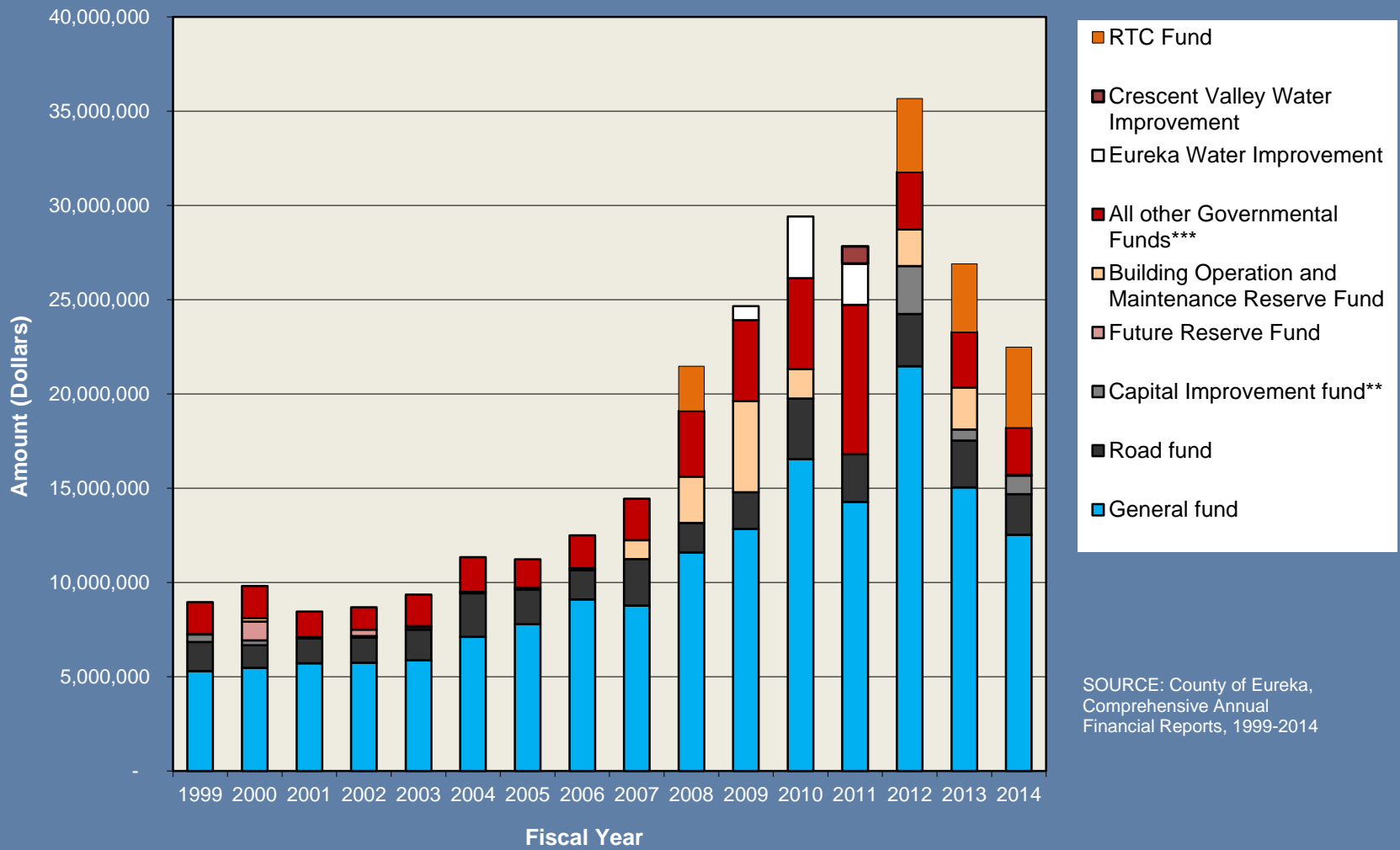


Figure 4-10: Eureka County General Fund Expenditures, 1999-2014

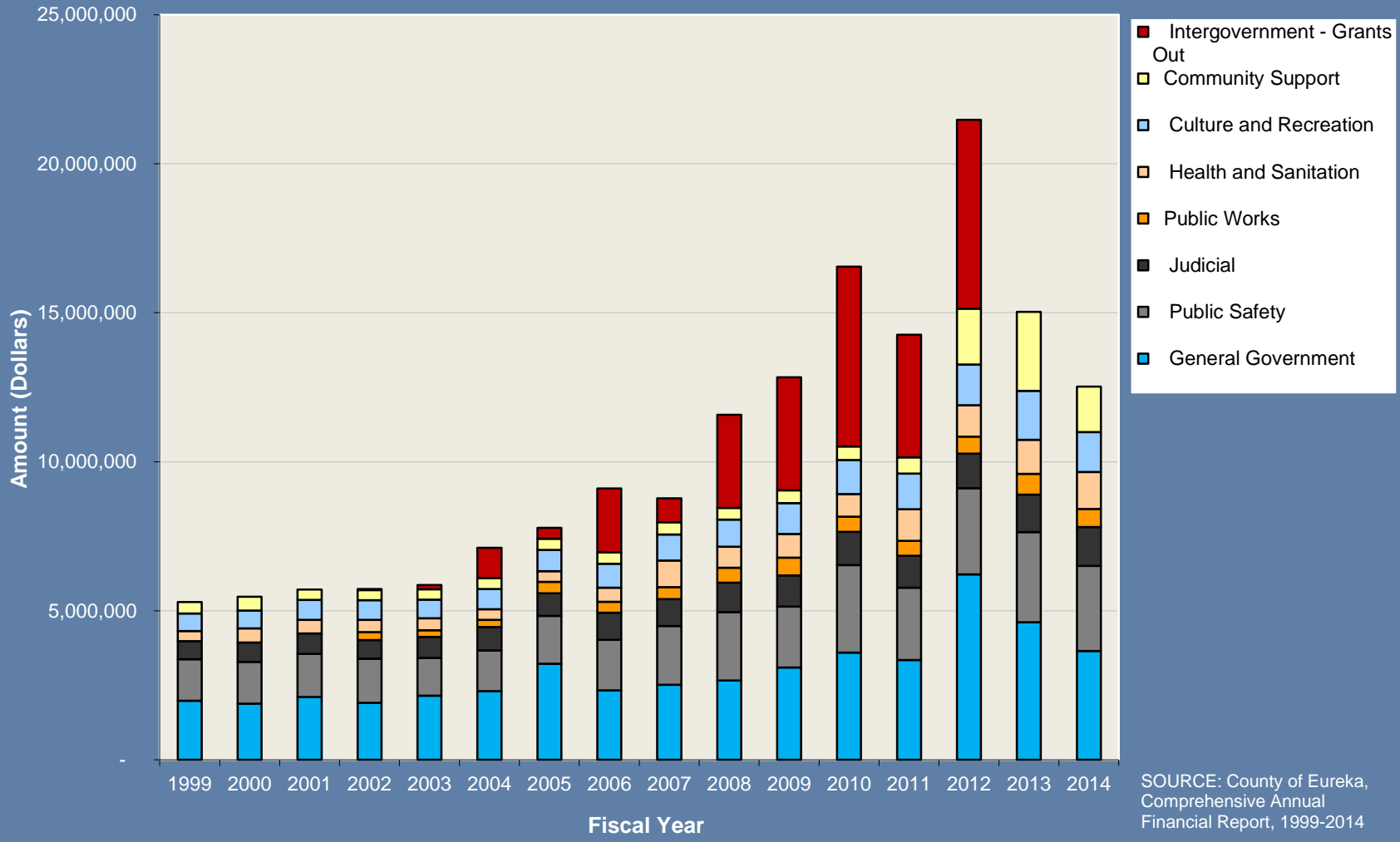
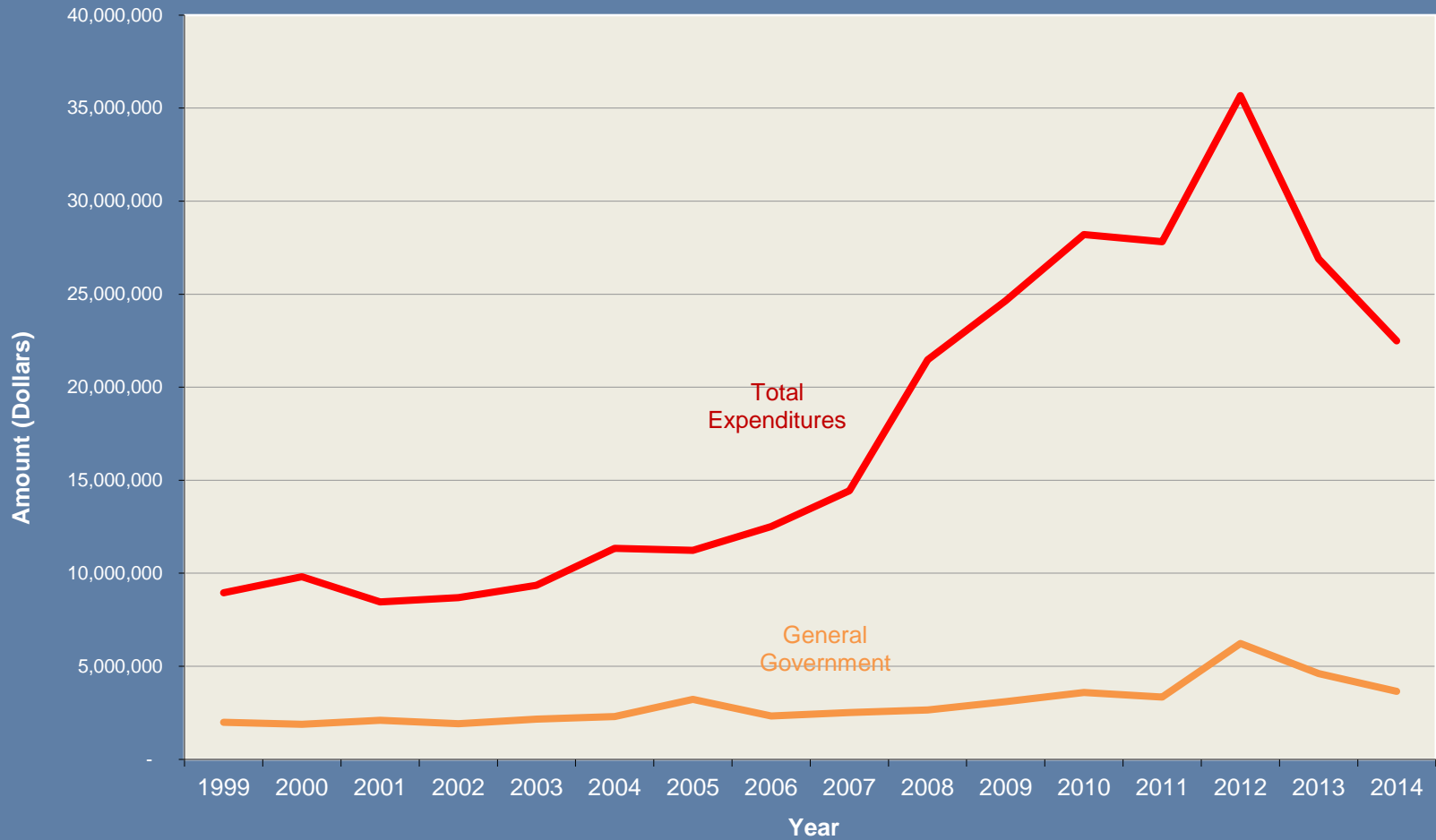


Figure 4-11: Eureka County Total Annual Expenditures, 1999-2014



SOURCE: County of Eureka, Comprehensive Annual Financial Report, 1999-2014



Eureka Town and Crescent Valley Expenditures

Public works and public safety are the principal functions of the town of Eureka. Government expenditures; other functions - culture and recreation, general government, capital improvements, health, are a part of County expenditures. Crescent Valley is far from the county seat, so some government functions that are performed by the County in Eureka town are performed in the town in Crescent Valley, and expenditures reflect this. Similar to other governmental functions in Eureka County, expenditures have increased for the Town of Eureka and Crescent Valley (Table 4-10). Figure 4-12 shows 2014 expenditures by category.



Table 4-10: Towns of Eureka And Crescent Valley Expenditures by Function*, 1999-2005							
	1999	2000	2001	2002	2003**	2004	2005
Eureka							
Public safety (fire)	\$ 15,771	\$ 14,876	\$ 18,472	\$ 17,845	\$18,687	\$23,273	\$25,605
Public works (streets, street lighting, water, sewer, surveying & engineering)	\$ 222,612	\$ 174,791	\$ 116,075	\$ 139,132	\$151,968	\$154,210	\$147,791
Sewer Improvement Fund					\$515		\$ 7,513
Water improvement Fund					\$13,355		
Total	\$ 238,383	\$ 189,667	\$ 134,547	\$ 156,977	\$184,525	\$177,483	\$180,909
Crescent Valley							
General government	\$ 57,989	\$ 51,260	\$ 68,043	\$ 43,200	\$22,879	\$47,325	\$59,871
Public safety (fire)	\$ 10,388	\$ 11,324	\$ 9,280	\$ 18,259	\$12,146	\$21,006	\$21,748
Public works (streets,water)	\$ 174,076	\$ 301,672	\$ 74,755	\$ 118,887	\$132,562	\$125,987	\$183,968
Culture and recreation (park)	\$7,814	\$ 12,597	\$ 19,770	\$ 21,130	\$ 8,510	\$15,378	\$ 23,057
Water Reserve Fund							
Total	\$ 250,267	\$ 376,853	\$ 171,848	\$ 201,476	\$176,097	\$209,696	\$288,644

* Expenditures shown are *actual* expenditures for all years

** After 2002, sewer and water funds were added to more accurately reflect total town expenditures

SOURCE: County of Eureka Comprehensive Annual Financial Report, 1999-2005



Table 4-11: Town of Eureka and Crescent Valley Expenditures By Function* 2006-2014									
	2006	2007	2008	2009	2010	2011	2012	2013	2014
Eureka									
Public safety (fire)	\$ 15,618	\$ 21,978	\$ 23,790	\$ 28,763	\$29,988	\$33,091	\$27,915	\$28,491	\$37,153
Public works (streets, street lighting, water, sewer, surveying & engineering)	\$ 131,063	\$ 259,314	\$ 516,262	\$ 338,923	\$445,674	\$354,042	\$64,389	\$84,352	\$24,521
Sewer Improvement Fund									
Water improvement Fund									
Total	\$ 146,681	\$ 281,292	\$ 540,052	\$ 367,686	\$475,662	\$387,133	\$92,304	\$112,843	\$61,674
Crescent Valley									
General government	\$ 81,499	\$ 87,431	\$ 96,024	\$ 41,263	\$35,502	\$37,822	\$38,697	\$27,553	\$32,487
Public safety (fire)	\$ 19,484	\$ 27,589	\$ 42,012	\$ 41,117	\$36,722	\$24,577	\$49,261	\$11,907	\$12,094
Public works (streets,water)	\$ 101,134	\$ 171,594	\$ 166,381	\$ 229,513	\$176,779	\$197,187	\$14,569	\$47,073	\$9,643
Culture and recreation (park)	\$ 52,906	\$ 31,720	\$ 26,631	\$ 35,013	\$29,600	\$39,100	\$58,068	\$37,434	\$34,954
Water Reserve Fund									
Total	\$ 255,023	\$ 318,334	\$ 331,048	\$ 346,906	\$278,603	\$298,686	\$160,595	\$123,157	\$89,178

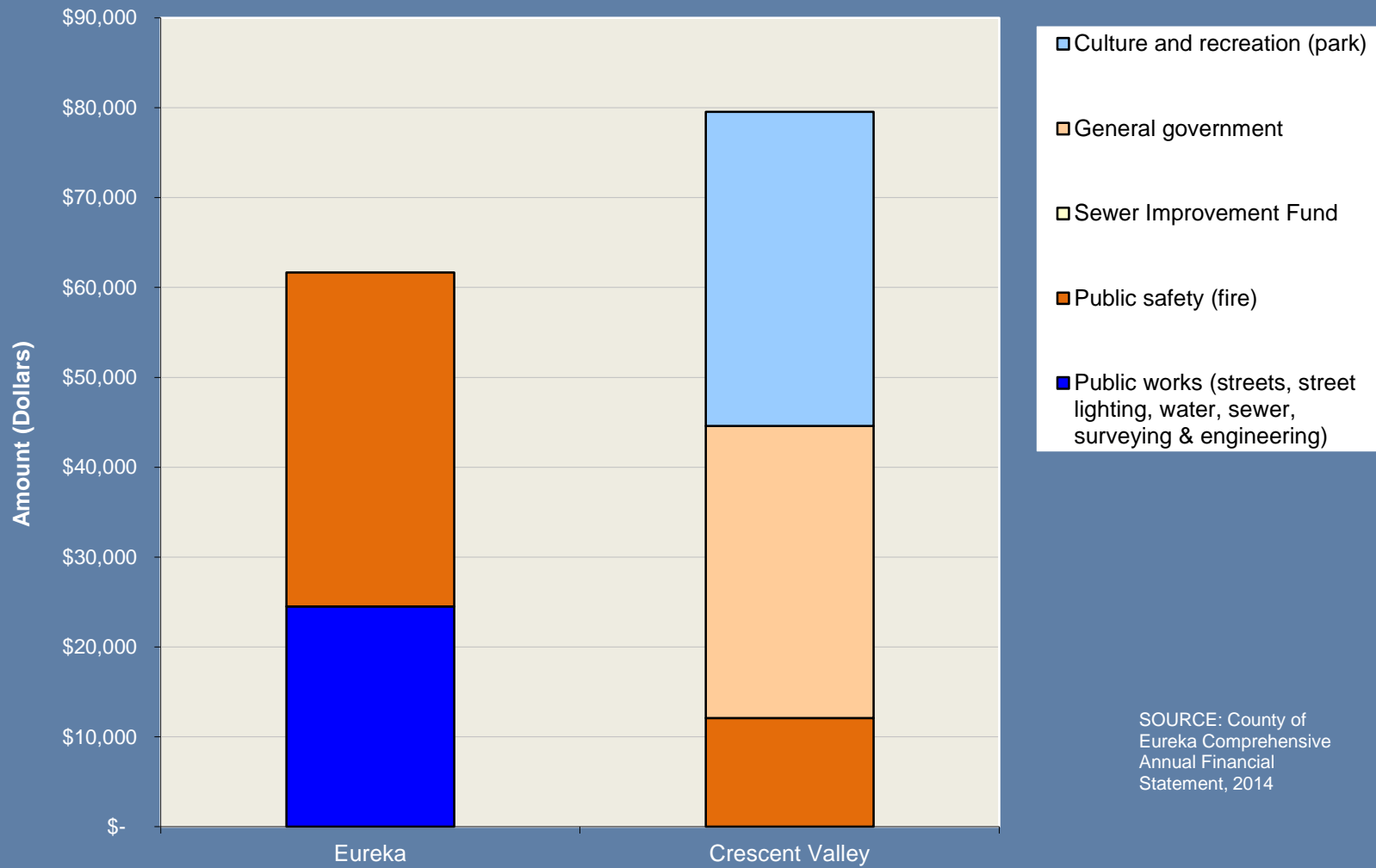
* Expenditures shown are *actual* expenditures for all years

** After 2002, sewer and water funds were added to more accurately reflect total town expenditures

SOURCE: County of Eureka Comprehensive Annual Financial Report, 1999-2014



Figure 4-12: Town of Eureka and Crescent Valley Expenditures, 2014



SOURCE: County of Eureka Comprehensive Annual Financial Statement, 2014



References:

1. Eureka County Government Employment

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

The Eureka County Recorder/Auditor prepares a Comprehensive Annual Financial Report every year.

2. Eureka County Budget: Total Revenues by Fund

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

3. Towns of Eureka and Crescent Valley Revenue by Source

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

4. Eureka County Total Property Tax Rates by Taxing Unit

Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section) 1993-94, 2002-03 – 2014-15 Nevada Department of Taxation (Prepared annually)

5. Comparison of Ad Valorem Tax Rates

Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section) 1993-94, 2002-03, 2014-15 Nevada Department of Taxation (Prepared annually)

6. Eureka County Assessed Valuation by Sub-Area

Ad Valorem Tax Rates for Nevada Local Governments ("Redbook" compiled by Local Government Finance Section) 1993-94, 2002-03 - 2013-14 Nevada Department of Taxation (Prepared annually)



7. Eureka County Principal Taxpayers

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

8. Eureka County Budget: Total Expenditures by Fund

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

9. Towns of Eureka and Crescent Valley Expenditures by Function

Comprehensive Annual Financial Report, County of Eureka, State of Nevada 2003-2014. Mike Rebaleati, Eureka County Recorder/Auditor Department.

